

*ASSOCIATION OF
MANAGEMENT STUDIES
MEERUT
(IIMT College of Engineering)*

BALANCE SHEET

AS AT 31ST MARCH 2023

**IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA**

BALANCE SHEET AS ON 31ST MARCH 2023

PARTICULARS	SCHEDULE	31.03.2023 Rs. P.
LIABILITIES		
Secured Loans	1	100,000,000.00
		<u>100,000,000.00</u>
SOCIETY ACCOUNT :		
Balance as on 31-03-23		(18,004,147.90)
Add : Excess of Income over Expenditure		<u>(90,657,245.64)</u>
		<u>(108,661,393.54)</u>
ASSETS		
FIXED ASSETS		
Opening Gross Block		449,828,747.45
Add : Addition in Assets		<u>21,731,270.00</u>
Total Gross Block		<u>471,560,017.45</u>
Less:- Depreciation		<u>347,868,449.00</u>
Net Block		123,691,568.45
CURRENT ASSETS		
LOANS & ADVANCES	2	2,477,198.27
LESS: CURRENT LIABILITIES	3	<u>134,830,160.26</u>
Net Current Assets		(132,352,961.99)
		<u>(8,661,393.54)</u>

Moh
SECRETARY

J. Vishal
CHAIRMAN

In terms of our separate report of even date annexed



For JAIN VISHAL & ASSOCIATES
Chartered Accountants

Partner
CA. Abhishek Agarwal

FRN008108C / M.No. 403699

MEERUT : 09TH SEPTEMBER 2023

**IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

INCOME	SCHEDULE	31.03.2023 Rs. P.
Educational Receipts	4	223,026,202.00
Other Income	5	1,065,929.40
		<u>224,092,131.40</u>
EXPENDITURE		
Academic & Administrative Expenses	6	103,915,364.01
Students Amenities	7	32,385,196.03
Personnel Expenses	8	160,908,667.00
Depreciation		17,540,150.00
		<u>314,749,377.04</u>
Excess of Income over Expenditure Carried to Balance Sheet		(90,657,245.64)


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For JAIN VISHAL & ASSOCIATES
Chartered Accountants



Partner
CA. Abhishek Agarwal
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MEERUT : 09TH SEPTEMBER 2023

**IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA**

Schedules forming part of the Balance Sheet as at 31st March 2023

**31.03.2023
Rs. P.**

SCHEDULE NO : 1 SECURED LOANS

TERM LOAN WITH YES BANK	100,000,000.00
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SCHEDULE NO : 2 CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank	826,347.27
Cash in hand	800.00
Fees Receivable	432,129.00
Prepaid Insurance	245,922.00
Sundry Advances	972,000.00
	2,477,198.27

SCHEDULE NO : 3 CURRENT LIABILITIES & PROVISIONS

Advance Fees	12,751,539.37
Expenses Payable	9,281,340.00
GRANT IN AID	712,000.00
Security	32,505,014.89
Unaccrued Fees	79,580,266.00
	134,830,160.26

SCHEDULE NO : 4 EDUCATIONAL RECEIPTS

Fees	177,471,355.00
Hostel Fees	38,427,167.00
Bus Fees	3,368,090.00
Ancillary Receipts	3,759,590.00
	223,026,202.00

SCHEDULE NO : 5 OTHER INCOME

Bank Interest	268,247.40
Income from Consultancy & Examination	500,000.00
Rent	297,682.00
	1,065,929.40



SCHEDULE NO : 6 ACADEMIC & ADMINISTRATIVE EXPENSES

Admission Promotion Expenses	4,120,023.00
Advertisement Expenses	6,841,887.64
Affiliation Expenses	656,000.00
AMC Charges	514,637.00
Annual Function / Festival Expenses	2,008,155.00
Audit Fees	250,000.00
Bank Charges	200,038.47
Canteen Expenses	9,641,190.00
Computer Expenses	3,480,742.34
Electricity Expenses	4,147,408.00
Examination Expenses	1,661,088.00
Faculty Development Expenses	76,348.00
Freight & Cartage	34,204.00
Garden Expenses	7,855.00
Guest Entertainment Expenses	338,800.96
Insurance Expenses	110,635.00
Interest Paid to Bank	2,050,726.03
Lab Expenses	219,588.00
Legal Expenses	8,010.00
M & R Building	41,554,731.00
M & R Furniture & Fixtures	1,494,182.00
M & R General	687,905.00
M & R Generator	3,272,458.00
M & R Vehicle	537,602.00
Medical Aid Exp	55,472.00
Membership & Subscription	140,365.00
Office Expenses	879,298.00
Paper & Periodicals	36,471.00
Postage & Telegram	28,495.00
Prasad Expenses	5,100.00
Printing & Stationery	941,485.00
Rent A/c	2,182,000.00
Round Off	(0.31)
Security Service Charges	2,482,998.00
Software / Website Expenses	70,975.00
Staff Welfare Expenses	500,704.06
Swachhata Expenses	5,726,329.00
Telephone / Internet Expenses	520,252.00
Transportation Expenses	5,536,206.00
Travelling Expenses	894,999.82
X-Ray Film Expenses	

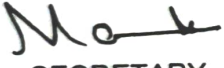
103,915,364.01

SCHEDULE NO : 7 STUDENTS AMENITIES

Fee Concession & Scholarship	7,171,617.00
Guest Lecture Expenses	1,872,600.00
Library Expenses	766,006.00
Placement Expenses	2,443,832.00
Prize & Reward Expenses	12,034,500.00
Research & Development	103,310.00
Sports Expenses	1,445,354.00
Student Uniform Expenses	3,880,910.00
Students Welfare	2,667,067.03
	32,385,196.03

SCHEDULE NO : 8 PERSONNEL EXPENSES

Salary Expenses	156,512,325.00
ESI Contribution	253,247.00
Provident Fund	721,438.00
Contribution to LIC Gratuity Fund	3,421,657.00
	160,908,667.00


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CHAIRMAN

IIMT COLLEGE OF ENGINEERING
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SCHEDULE : FIXED ASSETS

Particulars	Rate %	Gross Value as on 01.04.2022	Additions during the year		Sale or transfer during the year	Total as on 31.03.2023	Depreciation		Net Value as on 31.03.2023
			From 01.04.2022 to 30.09.2022	From 01.10.2022 to 31.03.2023			Upto 31.03.2022	for the year	
Building A/c	10%	293,788,831.45	-	-	-	293,788,831.45	219,817,582.00	7,397,125.00	66,574,124.45
Building Under Construction									
Computer & Accessories	60%	52,516,017.00	790,958.00	108,990.00	-	53,415,965.00	50,133,282.00	1,936,913.00	1,345,770.00
Furniture & Fixtures	10%	11,830,884.00	21,700.00	436,966.00	-	12,289,550.00	8,592,471.00	347,860.00	3,349,219.00
Lab Equipments	15%	30,703,660.00	-	12,980,000.00	-	43,683,660.00	14,979,327.00	3,332,150.00	25,377,183.00
Office Equipments	15%	17,103,602.00	1,757,286.00	928,089.00	-	19,788,977.00	10,422,662.00	1,335,342.00	8,030,973.00
Plant & Machinery	15%	11,721,743.00	2,830,626.00	700,600.00	-	15,252,969.00	7,604,822.00	1,094,678.00	6,553,469.00
Vehicles	15%	32,164,010.00	-	1,176,055.00	-	33,340,065.00	18,778,153.00	2,096,082.00	12,465,830.00
TOTAL		449,828,747.45	5,400,570.00	16,330,700.00	-	471,560,017.45	330,328,299.00	17,540,150.00	123,691,568.45



Not
SECRETARY

[Signature]
CHAIRMAN